

Business Income and Expenses - PLB TAX

Year ended December 31,2022

GST method: QUICK method or REGULAR method or NONE

If NONE, then no need to fill column B (GST/HST)

If Quick method, then don't fill the column B (GST/HST), except for capital assets (big items - see down the page)

If Regular method, then fill comun B (GST/HST)

From Regular methos to Quick method? Are you eligible or have questions? Let's talk

STATEMENT OF BUSINESS INCOME & EXPENSES

Taxpayer Name:
Year end Date: 31-Dec-22

Current
Year

Your % of partnership

Gross Amount	GST/HST
A	B

Business income, net of GST/HST
Discounts/Returns
Income from Canada Emergency Wage Subsidy (CEWS)
Income from Canada Emergency Rent Subsidy (CERS)
Income from Canada Emergency Business Account (CEBA) (Loan forgiven Portion)
Income from Hardest-Hit Businesses Recovery Program (HHBRP)
Other

Internet business activities

How many internet webpages and websites does your business earn income from?
Provide the main webpage or site address(es)
Percentage of gross income generated from the webpages and websites

Statement of business expenses **

Advertising
Meals and entertainment
Meals and entertainment (long haul truck drivers)
Bad debts
Insurance
Interest (if borrowed money to do business + credit card interest)
Business fees, licenses, dues, memberships, and subscriptions
Office expenses
Supplies
Legal, accounting, and other professional fees
Management and administration fees
Rent
Maintenance and repairs
Salaries, wages, and benefits
Travel (include transportation, allowable part of meals and accomodations)
Telephone and utilities
Internet + home phone
Fuel and related expenses (only if not related to the above vehicle expenses)
Delivery, freight, postage etc
Private health services plan premiums
Others:

** : if you need to hold inventories, then more queries to follow
INVENTORY

Big Expenses (capital assets):

Computers/laptops/lpads & accessories
Furniture
Equipment
Vehicle
Others:

DID YOU SELL YOUR VEHICLE or ANY ASSETS USED TO CALCULATE YOUR BUSINESS TAXABLE IN PRIOR YEAR/S?

Yes/No
if yes, more queries to follow.

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Home Office Expenses

Heat
Light and electricity
Insurance
Maintenance and cleaning
Mortgage interest (only interest portion , NOT the whole mortgage payments)
Interest on LOC (if used only to buy the property)
Property taxes
Water (if paid separately)
Rent (if applicable)
Strata fees (if townhouse or condo)
Special levy (if townhouses or condo)
Security monitoring
Other - any major work done

Square footage of rooms in the residence dedicated as workspace:

Square footage of entire residence:

Car Expenses

Car make / year:

Fuel & oil
Interest (if financed)*
Insurance
BCCA
License and registration
Maintenance and repairs
Leasing*
Electricity for zero-emission vehicles
Business parking fees

Business km driven during the year
Total km driven during the year

* : more queries will follow