

# Rental Income and Expenses

Year ended December 31, 2023

Taxpayer \_\_\_\_\_

only if commercial property

## Statement of Real Estate Rentals

Address of rental property: \_\_\_\_\_

Percentage of ownership: ----- %

Percentage of personal use: ----- %

A	B	C = A minus B
<b>Gross</b>	<b>GST</b>	<b>NET</b>
_____	_____	_____

Gross rental income:

Name of co-owners: \_\_\_\_\_

SIN of co-owners: \_\_\_\_\_

Home address of co-owners: \_\_\_\_\_

Current

Year

2023

## Common Expenses

Advertising			
Insurance			
Interest (Mortgage)			
Office expenses			
Legal, accounting, and other professional fees			
Management and administration fees			
Maintenance and repairs			
Salaries, wages, and benefits			
Property taxes			
Travel			
Utilities			
Interest (line of credit used to purchase property)			
Strata fees (if condo or townhouse)			
Other expenses:			

Capital Assets:  
For example: furniture, deck, and others

--	--	--

## Vehicle Expenses (where applicable)

Car make: \_\_\_\_\_

Business kms driven

--	--	--

Total kms driven

--	--	--

Fuel and oil			
Interest			
Insurance			
License and registration			
Maintenance and repairs			
Leasing			
Electricity for zero-emission vehicles			
Business parking fees			
Supplementary business insurance			
Others			

## Expenses paid by one partner only

1... \_\_\_\_\_

--	--	--

2... \_\_\_\_\_

--	--	--

**Did you sell rental property in 2023** YES or NO

**Did you convert the property into your principal residence in 2023** YES or NO

if yes, more queries to follow.