

Commercial Rental Income and Expenses

Year ended December 31, 2025

Taxpayer _____

Statement of Real Estate Rentals

Address of rental property: _____

Percentage of ownership: ----- %
 Percentage of personal use: ----- %

	A	B	C = A minus B
	Gross	GST	NET
Gross rental income:			

Name of co-owners: _____
 SIN of co-owners: _____
 Home address of co-owners: _____

Current
Year
2025

Common Expenses - Commercial rental

Advertising			
Insurance			
Interest (Mortgage)			
Office expenses			
Legal, accounting, and other professional fees			
Management and administration fees			
Maintenance and repairs			
Salaries, wages, and benefits			
Property taxes			
Travel			
Utilities			
Interest (line of credit used to purchase property)			
Strata fees (if condo or townhouse)			
Other expenses:			

Capital Assets:
 For example: furniture, deck, and others

--	--	--

Vehicle Expenses (where applicable)

Car make: _____

Business kms driven

--	--	--

Total kms driven

Fuel and oil			
Interest			
Insurance			
License and registration			
Maintenance and repairs			
Leasing			
Business parking fees			
Supplementary business insurance			

Expenses paid by one partner only

1...
 2...

--	--	--

Did you sell rental property in 2025

Yes

No

Did you convert the property into your principal residence in 2025

Yes

No

if yes, more queries to follow.