

Residential Rental Income and Expenses

Year ended December 31, 2025

Taxpayer _____

Statement of Real Estate Rentals

Address of rental property: _____

Percentage of ownership: ----- %
Percentage of personal use: ----- %

A
Gross

Name of co-owners: _____
SIN of co-owners: _____
Home address of co-owners: _____

**Current
Year
2025**

Common Expenses - Residential rental

- Advertising
- Insurance
- Interest (Mortgage)
- Interest (2nd mortgage or LOC if used only to buy the property)
- Office expenses
- Legal, accounting, and other professional fees
- Management and administration fees
- Maintenance and repairs
- Salaries, wages, and benefits
- Property taxes
- Travel
- Utilities (Heat/electricity/internet etc)
- Strata fees (if condo or townhouse)
- Other expenses:

Capital Assets:
For example: furniture, deck, and others

Vehicle Expenses (where applicable)

Car make: _____

Business kms driven
Total kms driven

- Fuel and oil
- Interest
- Insurance
- License and registration
- Maintenance and repairs
- Leasing
- Business parking fees
- Supplementary business insurance

Expenses paid by one partner only

1...
2...

Did you sell rental property in 20245

Yes
Yes

No
No

Did you convert the property into your principal residence in 2025

if yes, more queries to follow.