

Short-term Rental Income and Expenses

Year ended December 31, 2025

Taxpayer _____

Was rental property purchased in 2025? Yes No

Was the property offered for rent for a period of less than 90 consecutive days? Yes No

Do you have a license or a permit to operate as a short-term rental? Yes No

Statement of Real Estate Rentals

Address of rental property: _____

Percentage of ownership: ----- %
 Percentage of personal use: ----- %

	A Gross	B Sales taxes	C = A minus B NET
Gross rental income:			

Number of days the property was rented

Name of co-owners: _____
 SIN of co-owners: _____
 Home address of co-owners: _____

**Current
Year
2025**

Common Expenses (Short-term rental portion of total expenses)

Advertising			
Insurance			
Interest (Mortgage)			
Office expenses			
Legal, accounting, and other professional fees			
Management and administration fees			
Maintenance and repairs			
Salaries, wages, and benefits			
Property taxes			
Travel			
Utilities			
Interest (line of credit used to purchase property)			
Strata fees (if condo or townhouse)			
Other expenses:			

Capital Assets:
 For example: furniture, deck, and others

Vehicle Expenses (Short-term rental portion of total expenses) (where applicable)

Car make: _____

Business kms driven			
Total kms driven			

Fuel and oil			
Interest			
Insurance			
License and registration			
Maintenance and repairs			
Leasing			
Business parking fees			
Supplementary business insurance			

Expenses paid by one partner only

1...			
2...			

Did you sell rental property in 2025 Yes No
 Did you convert the property into your principal residence in 2025 Yes No

if yes, more queries to follow.